Three-month report 2026/2027

Growing cloud recurring revenue

Measured on a rolling 12-month basis, cloud recurring revenue exceeded SEK 1 billion for the first time. This outcome was the result of strong order bookings in recent years as well as Sectra's long-term investments in delivering, deploying and scaling up services for a growing number of customers.

Report presentation | September 4, 2026 at 10:00 a.m. (CEST)

https://investor.sectra.com/q1report2627

FINANCIAL OUTCOME IN BRIEF

Figures in parentheses pertain to the corresponding period/quarter in the preceding fiscal year. Amounts are stated in SEK million unless otherwise noted. Percentage changes are calculated based on amounts in SEK thousand.

First quarter: May–July 2026

- Contracted order bookings decreased 46.6% to SEK 699 million (1,310), of which SEK 598 million (1,192) pertained to guaranteed order bookings. Of the guaranteed order bookings, 22.2% were recognized during the quarter and a further approximately 30–40% are deemed to pertain to revenue within 12 months after the end of the quarter. Rolling 12-month contracted order bookings were well above the Group's annual sales, and there is significant variation across quarters since some customer contracts are long-term and extensive.
- Net sales increased 25.8% to SEK 963 million (766). Based on unadjusted exchange rates compared with the year-earlier quarter, the increase would have been 26.6%. Recurring revenue accounted for SEK 723 million (549) of net sales, up 31.7%. Based on unadjusted exchange rates, the increase would have been 32.5%.Cloud recurring revenue (CRR) increased 75.3% to SEK 315 million (179).
- Operating profit increased 60.9% to SEK 191 million (119), corresponding to an operating margin of 19.8% (15.5). Based on unadjusted exchange rates compared with the year-earlier quarter, the increase would have been 63.5%. The outcome includes SEK 24 million (36) in costs for share-based incentive programs.
- Profit for the period amounted to SEK 158 million (103).
- Cash flow from operations amounted to SEK 3 million (118). The change was mainly attributable to an increase in capital tied up in current receivables and the settlement of liabilities.

Key figures	Quarter			12 months		
SEK million	Q1 26/27	Q1 25/26	Δ %	R12 26/27	Full-year 25/26	Δ %
Contracted order bookings	699	1,310	-46.6	6,989	7,600	-8.0
of which guaranteed order bookings	597	1,192	-49.9	5,260	5,855	-10.2
Net sales	963	766	25.8	3,739	3,542	5.6
of which recurring revenue	723	549	31.7	2,625	2,451	7.1
of which cloud recurring revenue (CRR)	315	179	75.3	1,051	916	14.8
Operating profit	191	119	60.9	783	711	10.2
Operating margin, %	19.8	15.5	n/a	20.9	20.1	n/a
Profit for the period	158	103	53.8	619	564	9.8
Earnings per share, SEK[1]	0.82	0.53	54.7	3.21	2.93	9.6
Churn, %	n/a	n/a	n/a	0.5	0.5	n/a
Cash flow from operations	3	118	-97.7	982	1,097	-10.5
Average no. of employees	1,403	1,328	5.6	1,350	1,331	1.4

[1] Before and after dilution

Cloud services

+75%

recurring revenue y-o-y

Churn

0.5%

of recurring revenue

R12

Amounts and diagrams in the financial report

Amounts are restated in SEK million unless otherwise indicated. Percentage changes are calculated based on amounts in SEK thousand. Figures in parentheses pertain to the corresponding period/quarter in the preceding fiscal year.

Bars in the diagrams show the outcome per quarter and lines show the outcome for the rolling 12-month period (R12).

CEO'S COMMENTS

Torbjörn Kronander,
President and CEO

We are growing together with our customers. More and more of our customers are deploying Sectra's services and enjoying the benefits of our solutions. At the same time, this trend is putting greater pressure on our organization, and we are continuing to invest to meet customer needs. These investments strengthen our ability to help customers work more securely and more efficiently to deliver higher quality results, which leads to better care for patients and a safer, more secure society.

The growing use of our services had a positive impact on our earnings as well as our profitability during the first quarter. This outcome reflects the effects of our strong order bookings in recent years as well as our long-term investments in delivering, deploying and scaling up cloud services for a growing number of customers.

Fulfilling orders in the order book, delivering customer value and thereby enabling invoicing is the top priority. Imaging IT Solutions continued to perform positively as a result of this work, with sales growth and higher operating profit compared with the year-earlier quarter. We are investing to make the organization more effective and to find faster, better ways to deliver the same level of quality – not least through the use of AI.

Growing revenue from medical imaging cloud services is playing an increasingly important role in the Group's financial performance. It also helps to reduce our dependence on the timing of individual deliveries and limits the variation between quarters. Our consolidated figures for the past four quarters indicate that our earnings are gradually levelling off, although some business areas are still experiencing volatility from quarter to quarter because their outcomes are impacted by the timing of deliveries and non-recurring revenue. That is why it is important to look at trends over longer periods of time rather than jumping to conclusions based on single quarters.

Investments for a growing customer base

We are making excellent progress in several comprehensive customer projects that we have been entrusted to carry out. The first hospitals in Scotland have started using our services as part of a national rollout, and deployment is continuing in phases at our major customers in the US and Canada. With each of these deployments, additional operations and users are connected to our services, contributing to growing recurring revenue.

Demand for our solutions remains high. To give our customers better support as they implement, deploy and use our solutions, we have added more resources in the last six months, primarily in the US. This will entail increased costs before we see the corresponding revenue from customers.

At the same time, we are continuing to develop our offerings. One area where we are seeing clear growth in customer interest is integrated diagnostic reporting, with the ability to use AI as a natural part of the diagnostic workflow. Our customer dialogues also indicate a growing interest in AI solutions that can deliver tangible efficiency gains alongside clear use. This reinforces our belief in the value of integrating AI into existing workflows rather than creating additional standalone systems for healthcare users.

Security: an important part of customer value

Information and cybersecurity are of great importance in all our customer segments. Robust and secure IT systems are mission-critical for healthcare. Security breaches or a major disruption could impact patient safety as well as a hospital's finances and ability to provide care.

That is why we invest significant resources in cybersecurity, regulatory compliance and certifying our solutions. We took further steps in this area during the period. Certifications are important marks of quality and, in some markets, are a prerequisite for being able to participate in procurements.

An increasingly data-driven and technology-intensive defense landscape is dominating the operating environment for Secure Communications. Drones, sensors and real-time data are increasing the need for secure, robust communication that can also be adapted at a moment's notice. At the same time, the protection of critical infrastructure, communication systems and control functions is highly prioritized in essentially every country.

The future

The trend is heading in the direction we have been predicting for quite some time. As populations age, the demographic situation is becoming more challenging, and a greater burden is being placed on healthcare. Increasing digitization in society and defense, meanwhile, are leading to greater demands for secure and reliable communication. In both cases, Sectra delivers mission-critical solutions that help meet the needs of healthcare and society.

When solutions are critical for customers' operations, trust and quality matter more than price. This trust must be earned every day. Our close collaboration with customers and our mission to deliver the highest possible quality, security and reliability are therefore essential for Sectra's long-term development.

The number of customers who use our solutions in their daily operations is growing, which in turn strengthens our recurring revenue base. At the same time, this trust requires continued investments in people, technology, security and delivery capacity. While these investments can impact costs and profitability for individual periods, they are essential for meeting customer needs and capitalizing on the long-term opportunities provided by our strong order book and market position.

OVERALL TARGETS AND FINANCIAL GOALS

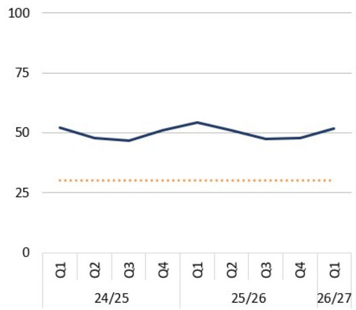
Sectra's overall operational target is to create significant customer value. Customers should be so satisfied with their experience that they remain for a long time, expand their use of the company's solutions and recommend Sectra to others. The Group's strategies for reaching this target are divided into four areas: Customer value is the top priority; a corporate culture that drives customer value; continuous innovation and new business; and financial stability and long-term returns. The strategic priorities in each area are based on customer value and set the direction for how our operations are to develop in order to remain a long-term sustainable and future-proof partner for our customers.

Priorities linked to financial performance are followed up according to three financial goals. Stability and profitability are fundamental goals. Once these goals have been met, the focus shifts to earnings growth per share, which in practice is our primary financial goal. All result indicators exceed the target levels by a comfortable margin despite the effects of the business model's transition into service sales. Financial goals in order of priority:

1. Stability[1]:
   Equity/assets ratio ≥30%

51.7%

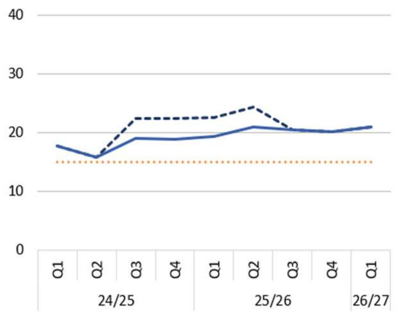
The equity/assets ratio exceeded the target due to a strong financial position.



2. Profitability (R12):
   Operating margin ≥15%

20.9%

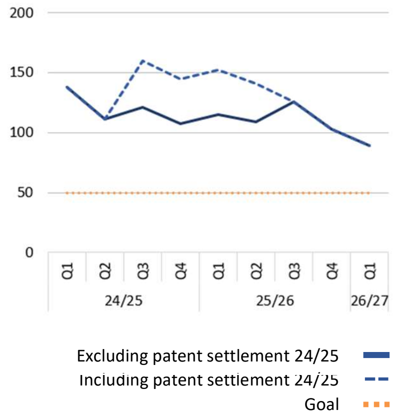
The operating margin was well above the target, even though profitability was dampened by exchange-rate movements, the ongoing transformation of the business model and a large share of growth attributable to entirely new customers.



3. Earnings growth [2]:
   Growth for operating profit/share over a five-year period ≥50%

89.6%

Earnings growth was well above the target as a result of higher revenue and good cost control. Strong earnings per share were reported five years ago, due in part to high levels of license sales and in part to temporarily lower costs due to the COVID-19 pandemic.



[1] The line in the diagram shows the outcome at the end of the periods including a patent settlement in the third quarter of 2024/2025, which was a non-recurring transaction. The settlement did not have any material effect on the equity/assets ratio.

[2] The line in the diagram shows the outcomes for growth over five-year periods.

Development driven by customer feedback

Close cooperation with customers is an important part of how we develop our solutions and our operations. In August, we brought together key users and decision-makers from 16 customer organizations on the West Coast of the US at our first Customer Connect meeting. Strategic updates and roundtable discussions gave us the opportunity to discuss customers' needs and priorities in depth. Cloud services, diagnostic reporting, AI and analysis were at the top of the agenda.

EVENTS

First quarter

Imaging IT Solutions

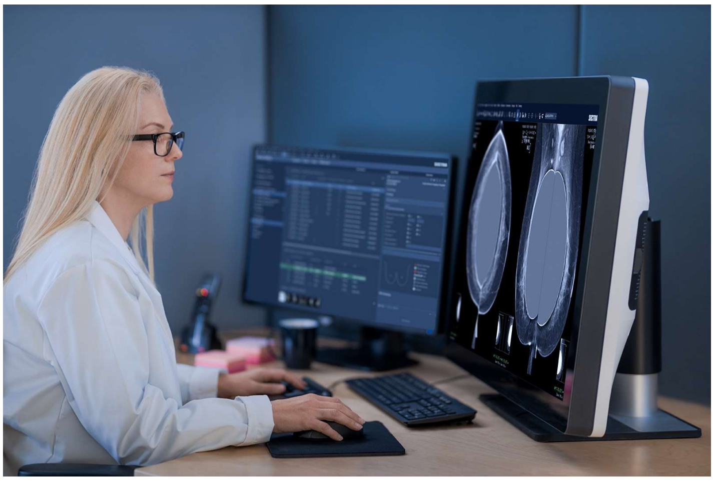
- Hennick Humber Hospital, part of one of Canada's largest community care organizations, ordered Sectra One Cloud, Sectra's cloud service.
- Emory Healthcare, the largest and most comprehensive academic health system in the US state of Georgia, fully migrated from a locally installed system to Sectra One Cloud.
- Sectra achieved a Cloud Computing Compliance Criteria Catalogue (C5) Type 2 attestation for Sectra One Cloud from the national German cybersecurity authority Bundesamt für Sicherheit in der Informationstechnik (BSI).
- MVZ MedDiagnost GmbH in Germany, part of LifeLink Group, ordered Sectra One for its ten clinics in the Aachen region.

Secure Communications

- Sectra was awarded a framework agreement in national operational cybersecurity for critical infrastructure in Sweden.

After the end of the reporting period

- No events of significant importance for the assessment of Sectra's financial position and earnings took place between the balance-sheet date and the publication date of this interim report.



New customers continue to deploy Sectra One Cloud

A growing number of customers are moving from agreements to actually using Sectra One Cloud. Additional healthcare providers deployed the solution during the quarter, and preparations for upcoming deployments are advancing on several fronts.

For very large customers, deployment is long term and takes place in phases. Two Health Boards in Scotland are now online, and rollouts are continuing among major customers in the US and Canada. These deployments are the result of previously secured customer contracts and reflect the growing base of recurring revenue.

COMMENTS ON THE GROUP'S FINANCIAL OUTCOME

Sectra plays a key role in meeting the need for medical imaging IT and cybersecurity. We help solve major social problems in changing markets, where scope for expansion remains. The global trends of an aging population and increased digitization mean that these markets are expected to continue to grow regardless of the economic climate. Information about trends and the company's markets can be found in Sectra's latest Annual Report and Sustainability Report.

Order bookings

Contracted order bookings decreased 46.6% to SEK 699 million (1,310) year-on-year, of which SEK 598 million (1,192) pertained to guaranteed order bookings. The ratio of contracted order bookings to net sales for the latest rolling 12-month period totaled 1.9, compared with 2.2 at the end of the previous fiscal year.

Order bookings often include comprehensive, long-term customer contracts. These are not signed every quarter and can lead to significant variations in order bookings between individual quarters and periods. Demand for Sectra's customer offerings remains high in all operating areas. The difference in outcome from the comparative quarter is primarily due to quarterly variations.

Net sales and recurring revenue

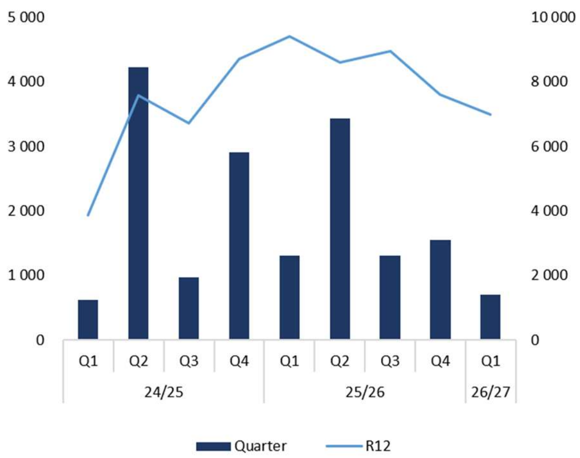
The Group's net sales rose 25.8% to SEK 963 million (766). Based on unadjusted exchange rates, the Group's sales would have increased 26.6% year-on-year.

The ongoing transition to selling products and software as services, of which cloud deliveries account for a quickly growing share, contributed to an increase in recurring revenue. Recurring revenue accounted for SEK 723 million (549) of sales. This represents an increase of 31.7% year-on-year and an increase of 32.5% based on unadjusted exchange rates. Lost recurring revenue (recurring revenue churn) for the last 12-month period was 0.5%.

Cloud recurring revenue (CRR) increased 75.3% to SEK 315 million (179). Non-recurring revenue is expected to decrease over time as a result of the ongoing transition to service deliveries. However, outcomes continue to vary between quarters, and this revenue increased 10.8% to SEK 240 million (217).

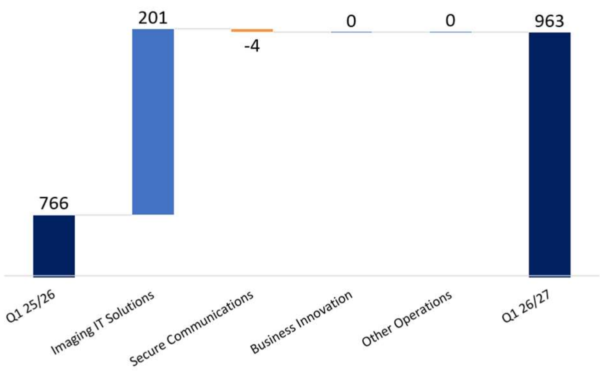
In geographic terms, the operations in the US reported the largest year-on-year sales increase. More than 70% of the Group's sales are carried out in foreign currency, primarily EUR, GBP and USD, which entails a relatively large sensitivity to currency fluctuations.

Contracted order bookings, SEK million



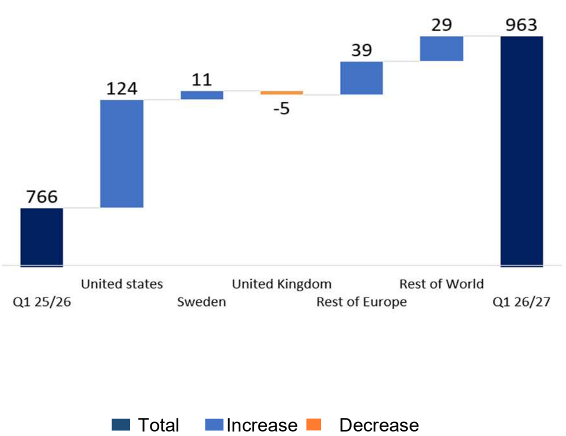
Sales trend per operating area, SEK million

Pertains to external sales compared with the corresponding period in the preceding fiscal year.

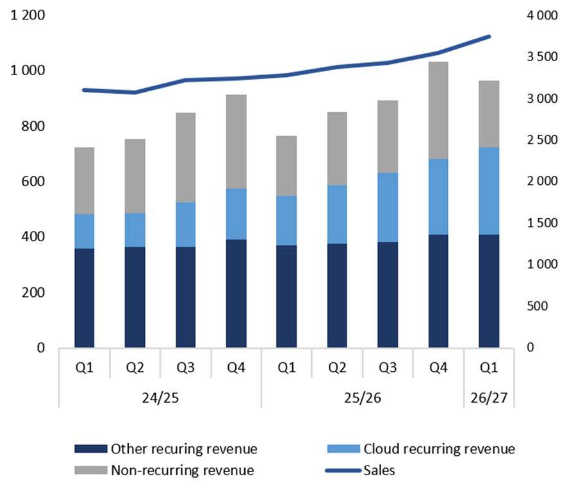


Sales trend per geographic market, SEK million

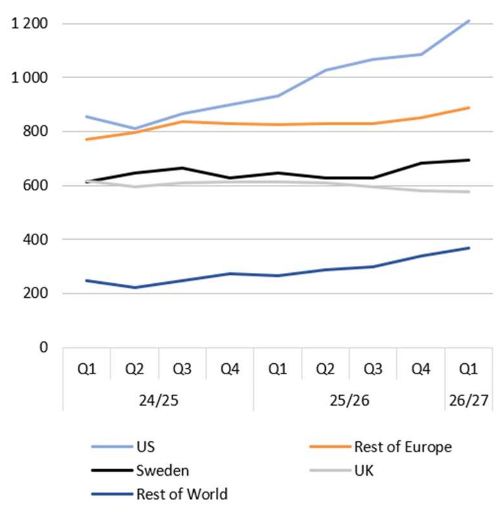
Pertains to external sales compared with the corresponding period in the preceding fiscal year.



Revenue (per quarter) and sales (R12), SEK million



Sales (R12) by geographic market, SEK million



Result

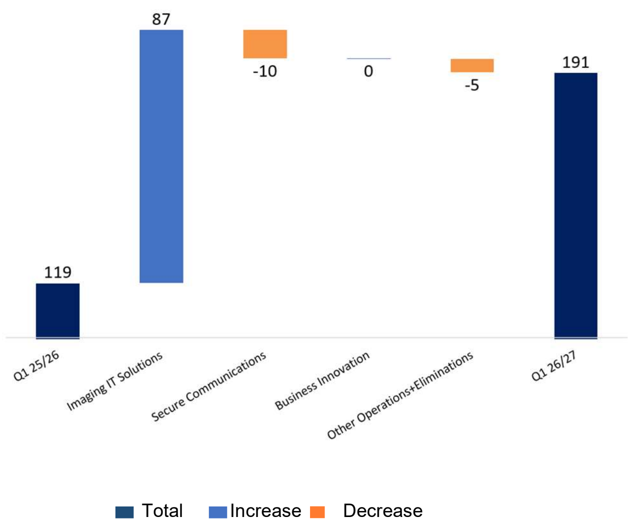
Revenue growth in the Imaging IT Solutions operating area had a positive impact on operating profit and profitability during the quarter. At the same time, the combination of Secure Communications and currency fluctuations dampened outcomes. The Group's operating profit rose 60.9% to SEK 191 million (119). Based on unadjusted exchange rates, the year-on-year increase would have been 63.5%. The Group's operating margin amounted to 19.8% (15.5). The outcome includes SEK 24 million (36) in costs for share-based incentive programs. The change is a result of the impact of share price movements on costs.

The Group's financial items amounted to SEK 8 million (12). Currency fluctuations had a positive impact of SEK 2 million (5) on the Group's financial items. Sectra does not hedge its operations, and currency fluctuations therefore have an immediate impact on profit or loss or on comprehensive income.

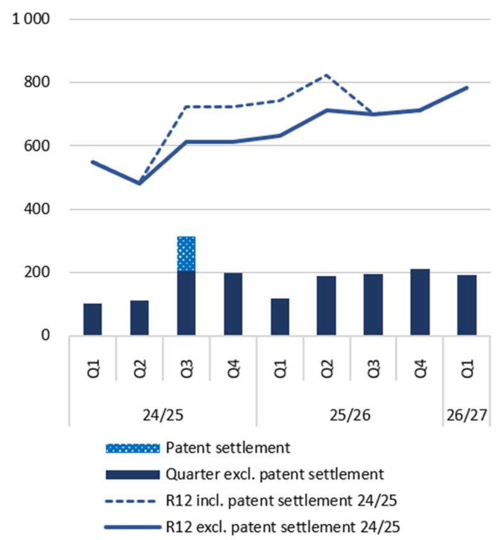
Profit after financial items amounted to SEK 199 million (130). These outcomes correspond to a profit margin of 20.7% (17.0). Earnings per share before and after dilution totaled SEK 0.82 (0.53).

Operating profit trend per operating area, SEK million

Compared with the corresponding period of the preceding fiscal year.



Operating profit for the Group, SEK million



Financial position and cash flow

The Group's cash and cash equivalents amounted to SEK 1,752 million (1,427) at the end of the reporting period, and the debt/equity ratio was 0.06 (0.05). Interest-bearing liabilities amounted to SEK 128 million (109), most of which pertained to leases.

Cash flow from operations amounted to SEK 3 million (118) for the quarter, corresponding to cash flow from operations per share of SEK 0.01 (0.61). The underlying performance improved, and the change from the comparative period was mainly attributable to an increase in capital tied up in current receivables and the settlement of current liabilities.

Cash flow from investing activities amounted to SEK -54 million (-31). Refer to the additional information about investments below.

The Group's total cash flow for the period amounted to SEK -60 million (81).

Investments and depreciation/amortization

Investments amounted to SEK 54 million (31). The change from the comparative quarter is primarily linked to investments in the form of leasehold improvements and right-of-use assets for premises. Capitalized work for own use amounted to SEK 20 million (23). Capitalization includes the development of cloud-based services for medical diagnostics.

Total depreciation/amortization amounted to SEK 33 million (28). Of the total depreciation/amortization for the quarter, SEK 13 million (13) was attributable to capitalized development expenditures. At the end of the period, capitalized development expenditures totaled SEK 288 million (243).

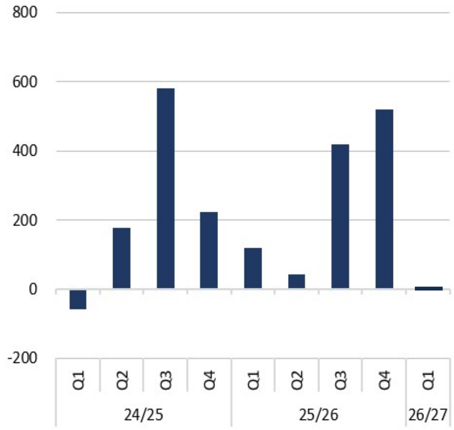
Seasonal variations

Sectra has historically experienced major seasonal variations, since individual projects can be very large relative to Sectra's sales. This applies for both medical systems and secure communications. The beginning of the fiscal year is usually weaker since few customers want to deploy new systems during the summer.

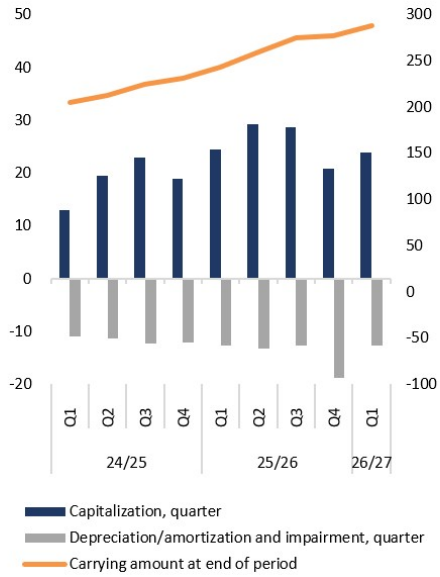
As Sectra transitions to selling products as a service, this variation is expected to gradually decrease over the next several years since revenue and earnings will be spread more evenly over time. On the other hand, individual orders are sometimes very large, since certain contracts are highly comprehensive and have long terms. These orders lead to a larger variation in order bookings than before.

Bearing this in mind, it remains important to look more at long-term trends rather than at the outcome for an individual quarter when assessing Sectra's performance.

Cash flow from operations for the Group, SEK million



Capitalized development expenditures,



OPERATING AREA IMAGING IT SOLUTIONS

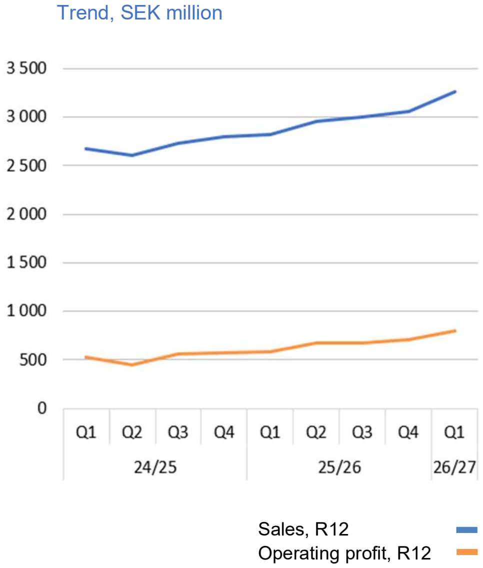
	Quarter			12 months		
	Q1 26/27	Q1 25/26	Δ %	R12 26/27	Full-year 25/26	Δ %
Sales, SEK million	868	665	30.5	3,260	3,057	6.6
of which, external sales	866	665	30.2	3,244	3,043	6.6
Recurring external revenue, SEK million	679	513	32.2	2,465	2,300	7.2
of which cloud recurring revenue	310	175	77.3	1,030	895	15.1
Operating profit, SEK million	201	114	76.8	794	707	12.4
Operating margin, %	23.2	17.1	n/a	24.4	23.1	n/a

The volumes of medical images managed by customers using Sectra's systems are growing steadily, and increased recurring revenue is proof of the rapid success of our transformation into a service supplier. This growth helped Imaging IT Solutions post sales growth and higher operating profit compared with the year-earlier quarter. Sales were in line with the record-breaking outcome for the previous quarter. This growing recurring revenue contributes to more even quarterly outcomes, although non-recurring revenue may continue to create variations between individual quarters. Non-recurring revenue is expected to decrease over time as more healthcare providers transition to purchasing services instead of software licenses.

The transition to cloud services continues. Several new customers deployed Sectra One Cloud during the quarter. For very large customers, deployment is long term and takes place in phases. Sectra also completed the first conversion of an existing customer in the US, Emory Healthcare in Georgia, which chose to replace a locally installed system with cloud services. During the coming years, many hospitals will start using Sectra's cloud services, while other customers with license agreements are planning to transition to Sectra One Cloud.

There is considerable demand for effective enterprise imaging systems. Sectra won several procurements at the beginning of the fiscal year, although its order bookings were not on a par with the comparative quarter. Several of the sales organizations in the business area reported increased order bookings over the comparative quarter, including Australia, Norway, Portugal and Germany.

The rapid growth of the operations requires continued investments. To create the conditions for this growth, we are refining and scaling our offerings, ways of working and organization with a strong focus on quality and data security.



Cloud recurring revenue

+77%

y-o-y

Growing number of healthcare providers choosing the advantages of having all medical imaging in one solution

The US healthcare provider Dayton Children's Hospital uses Sectra One and is one of our customers that have chosen to expand their partnership with Sectra. The hospital was already using the radiology module in Sectra One, which is a comprehensive enterprise imaging solution. Now they have also started using the ophthalmology module. By collecting images from several modalities and specialties into a single system, healthcare personnel can review and compare the complete image history of a patient, making it easier to perform clinical assessments in complex cases. The hospital's IT department also has a unified system to manage, making operations more efficient and reducing the administrative burden.

OPERATING AREA BUSINESS INNOVATION

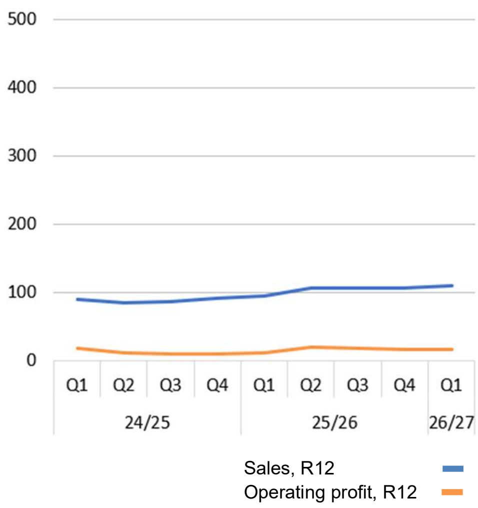
	Quarter			12 months		
	Q1 26/27	Q1 25/26	Δ %	R12 26/27	Full-year 25/26	Δ %
Sales, SEK million	24	22	8.9	109	107	1.8
of which, external sales	8	8	1.5	46	46	0.2
Recurring external revenue, SEK million	6	5	11.1	25	24	2.5
of which cloud recurring revenue	5	5	4.7	21	21	1.1
Operating profit, SEK million	1	2	-7.8	16	16	-0.8
Operating margin, %	6.0	7.1	n/a	14.5	14.9	n/a

Business Innovation comprises the Genomics IT, Medical Education and Orthopaedics business units. Sales of the business unit's customer offerings primarily take place through the Sectra One service from Imaging IT Solutions. As a result, the majority of sales revenue for Business Innovation is generated internally.

We also report the expenses for medical research activities in Business Innovation, which includes initiatives in the field of AI for medical applications. Sectra's research activities linked to secure communications are organized and reported in the Secure Communications operating area.

Business Innovation's sales and operating profit trends are stable. However, the results may vary significantly between quarters and periods. In the long term, growing volumes are expected to reduce quarterly variations.

Trend, SEK million



Real-world training for tomorrow's healthcare personnel

High-quality medical diagnostic imaging training is essential for the quality of care that patients receive. Sectra offers an education portal where students can practice on the same types of scenarios they would encounter in clinical practice. The cloud-based portal also gives users access to educational content on demand and from their own devices, enabling self-directed learning.

One customer that ordered a subscription to the education portal in 2026 is Loyalist College in Ontario, Canada. Healthcare personnel at nearby hospitals can access anonymized patient cases from their own clinical practice through the portal, allowing them to create courses and exams that students can access no matter where they are. This enables users to study cases that reflect real-life situations within diagnostics, treatment planning and follow-up for a wide range of medical conditions.

OPERATING AREA SECURE COMMUNICATIONS

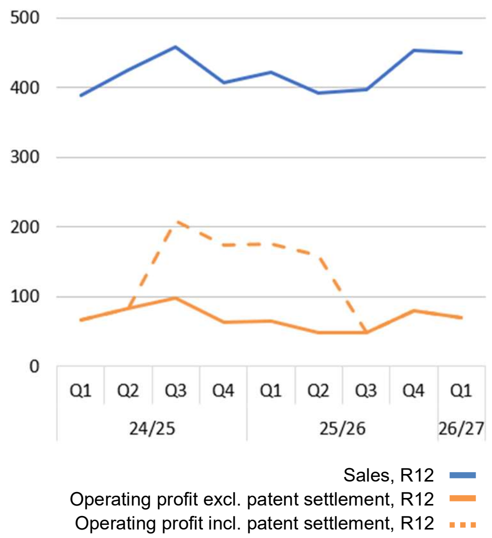
	Quarter			12 months		
	Q1 26/27	Q1 25/26	Δ %	R12 26/27	Full-year 25/26	Δ %
Sales, SEK million	89	93	-3.8	449	453	-0.8
of which, external sales	89	93	-3.8	449	453	-0.8
Recurring external revenue, SEK million	39	31	27.3	136	128	6.5
Operating profit, SEK million	1	11	-92.9	70	80	-12.7
Operating margin, %	0.9	11.7	n/a	15.5	17.6	n/a

The unstable global security situation is continuing to fuel investments in defense and public security. In the EU, these needs are giving rise to new regulations, more stringent requirements for cybersecurity and protection for secure communications within critical infrastructure. Sectra is well positioned to respond to these needs with offerings that meet customers' high demands. Order bookings during the quarter included crypto products, additional orders in development assignments, extensions of operational and support contracts as well as secure communications sold as a service. Sectra also entered into a new framework agreement with the Swedish Civil Defence and Resilience Agency regarding cybersecurity for critical infrastructure in Sweden.

The financial outcome for Secure Communications did not reach the figures of the year-earlier quarter. Outcomes can vary considerably between quarters, however, which is natural given the nature of the operations. The change from the comparative quarter was primarily related to investments in the future as well as changes in customer requirements for an ongoing development assignment that resulted in delays, which in turn hampered the operating area's financial performance. Serial production for the assignment began at the end of the previous fiscal year, and product deliveries started with a smaller pre-production launch in the first quarter of 2026/2027. While these deliveries have only had a limited impact on financial outcomes so far, production is currently being ramped up.

Ongoing future investments for the area including product development, research assignments and developing the organization, processes, premises and IT environment. These investments will strengthen the area's capacity and long-term ability to support customers in their work to rebuild and develop civil and military defense.

Trend, SEK million

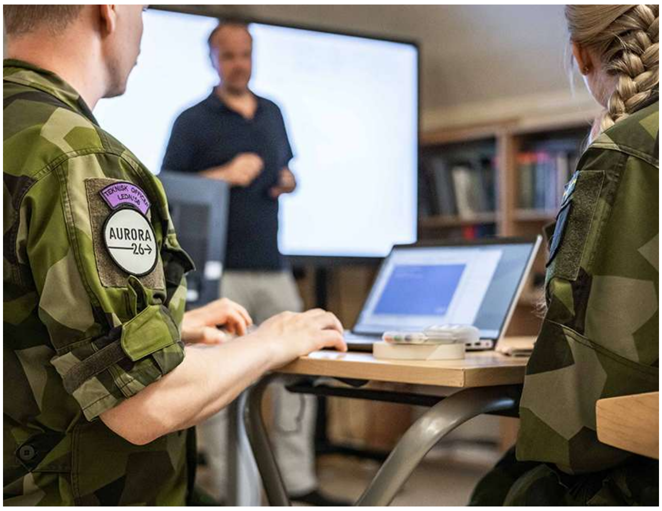


Secure field connectivity innovation tested in a military exercise

Sectra also actively participates in work to strengthen society's civil and military defense through innovation, product deliveries and preparedness planning together with authorities. Sectra has close partnerships with customers and has participated in events such as the Swedish Armed Forces' large-scale Aurora 26 exercise. This event brought together approximately 18,000 participants and represented an important opportunity to test new technology, new ways of working and cross-sector partnerships in a realistic environment.

During the exercise, the Swedish Armed Forces tested new technology for secure field connectivity together with Sectra and the company Actia. By cooperating with local units during the exercise, the solution could be further developed and adjusted immediately in the environment where it will be used. This work is driven by the need to create a secure, robust and future-proof communication solution to strengthen the ability for soldiers in the field and at headquarters to securely manage information.

[Read the entire article on Sectra's website >>]



OTHER BUSINESS SEGMENTS AND THE PARENT COMPANY

Other operations	Quarter			12 months		
	Q1 26/27	Q1 25/26	Δ %	R12 26/27	Full-year 25/26	Δ %
Sales, SEK million	100	68	46.8	347	315	10.1
of which, external sales	0	0	0.0	0	0	0.0
Operating loss, SEK million	-13	-9	-48.1	-107	-103	-4.2
Operating margin, %	neg	neg	n/a	neg	neg	n/a

Other Operations pertain to Sectra's joint functions for administration, recruitment, Group finance, IT, regulatory affairs, people and brand, and activities related to investors. This segment also includes property management. The change in sales mainly pertained to increased central management of costs distributed across the organization.

Parent Company

The Parent Company's income statement and balance sheet are reported on page 20. The Parent Company Sectra AB includes the research department for medical imaging IT, the Genomics IT business unit and the head office's joint functions. For comments on changes in outcomes from the comparative year, see Other Operations above.

2026 AGM

The AGM will be held on September 8, 2026 in Linköping. Visit the event page https://investor.sectra.com/agm2026 for information on the proposals of the Board as well as the documentation for the AGM.

Proposal regarding dividend and repurchase of own shares

For the 2025/2026 fiscal year, the Board and CEO have proposed that the AGM resolve on an increased ordinary dividend of SEK 1.30 per share (1.10) and an extraordinary dividend of SEK 1.00 per share (1.00). The proposed record date for receiving dividends is September 10, 2026. The proposal was announced in Sectra's year-end report published on June 5, 2026.

It also proposed that the AGM authorize the Board to decide, on one or more occasions during the period until the next AGM, on the acquisition or divestment of own shares to the extent that the company's holding at no time exceeds 10% of the total number of shares in the company. The intention is to give the Board scope to use own shares in conjunction with the acquisition of companies or operations, in full or in part, as well as in conjunction with market investments. The intention is also to adapt the company's capital structure from time to time, according to its capital needs, in order to finance the acquisition of companies or operations and to ensure the acquisition and delivery of Class B shares to participants in the company's incentive programs and to cover the costs associated with such programs. The authorization would thereby enable the repurchase of a maximum of 1,000,000 Class B shares, corresponding to 0.5% of the capital in order to secure the company's commitments under a new share-based incentive program (LTIP 2026) that the Board proposed to the AGM. The full proposals are published in the notice of the AGM.

THE SHARE

Share capital and number of shares

Sectra's share capital on the balance-sheet date totaled SEK 39,024,179, distributed between 195,120,895 shares and 313,052,035 votes. The number of shares is distributed between 13,103,460 Class A shares and 182,017,435 Class B shares. Sectra's holding of treasury shares at the end of the period amounted to 2,453,406 Class B shares, corresponding to 1.3% of the share capital and 0.8% of the voting rights in the company. For more information, refer to Note 5.

Authorization

The Board of Directors was authorized by the 2025 AGM, during the period until the 2026 AGM, to decide on new share issues of a maximum of 18,500,000 Class B shares and to decide on the acquisition and divestment of the company's treasury shares, with the condition that the Company's holding of treasury shares at no point exceeds 10% of all the shares in the Company. At the time of publication of this financial report, the Board had not utilized these authorizations. The complete authorization is presented in the minutes from the AGM: https://investor.com/agm2025.

RISKS AND UNCERTAINTIES

Through its operations, Sectra is exposed to such business risks as dependence on major customers and partners, the effect of currency fluctuations on pricing in the markets in which the Group is active, and property and liability risks. Sectra is also exposed to various types of financial risks such as currency, interest-rate, credit and liquidity risks. A detailed description of the risks and specific external factors as well as Sectra's strategies and tactics for minimizing risk exposure and limiting adverse effects are provided in the Administration Report in Sectra's Annual and Sustainability Report for the 2025/2026 fiscal year on pages 70–79 and in Note 31 on pages 144–145. No significant events have occurred that would alter the conditions reported.

FOR FURTHER INFORMATION

Contact Sectra's CEO Torbjörn Kronander, telephone +46 13 23 52 27 or email info.investor@sectra.se.

Presentation of the interim report

Time: September 4, 2026 at 10:00 a.m. (CEST)

Torbjörn Kronander, President and CEO of Sectra AB, and Jessica Holmquist, CFO of Sectra AB, will present the financial report and answer questions. The presentation will be held in English. For information about participating online or to listen to the recording afterwards, visit: https://investor.sectra.com/q1report2627.

Financial calendar and AGM

Annual General Meeting	September 8, 2026 at 3:30 p.m. (CEST)
Six-month interim report	November 25, 2026 at 8:15 a.m. (CET)
Nine-month interim report	March 3, 2027 at 8:15 a.m. (CET)
Year-end report	June 4, 2027 at 8:15 a.m. (CEST)

For further information about IR events, visit https://investor.sectra.com/events-and-presentations/

ASSURANCE

The Board of Directors and the President of Sectra AB (publ) hereby assure that the interim report for the period from May 1 to July 31, 2026 provides a true and fair view of the Parent Company's and Group's operations, financial position and earnings and describes the significant risks and uncertainties facing the Parent Company and other companies in the Group.

The contents of this interim report were decided on September 3, 2026.

Linköping, September 3, 2026

Torbjörn Kronander President, CEO and Board member	Jan-Olof Brüer Chairman	Tomas Puusepp Board member
Ulrika Unell Board member	Anders Persson Board member	Fredrik Robertsson Board member
Birgitta Hagenfeldt Board member	Alva Mårdsjö Board member and employee representative	Olof Sandberg Board member and employee representative

This report was not reviewed by the company's auditor.

This information constitutes information that Sectra AB (publ) is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8:15 a.m. (CEST) on September 4, 2026.

Sectra AB (publ), Corporate Registration Number 556064-8304, https://sectra.com, email info@sectra.com

GROUP

Condensed consolidated income statements

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Net sales (Note 6)	**963,407**	**765,854**	**3,739,214**	**3,541,661**
Capitalized work for own use	20,063	23,007	96,075	99,019
Other operating income	9,405	7,123	51,395	49,113
Total income	**992,875**	**795,984**	**3,886,684**	**3,689,793**
Goods for resale	-172,706	-105,193	-570,283	-502,770
Personnel costs	-455,335	-420,309	-1,803,081	-1,768,055
Other external costs	-141,125	-124,110	-603,504	-586,490
Depreciation/amortization and impairment	-32,566	-27,573	-126,837	-121,843
Total operating expenses	**-801,732**	**-677,185**	**-3,103,705**	**-2,979,158**
Operating profit	**191,143**	**118,799**	**782,979**	**710,635**
Total financial items	8,136	11,500	14,950	18,314
Profit after financial items	**199,280**	**130,300**	**797,930**	**728,949**
Taxes	-41,384	-27,515	-179,040	-165,171
Profit for the period	**157,896**	**102,785**	**618,889**	**563,778**
Profit for the period attributable to:				
Parent Company owners	158,117	102,785	619,110	563,778
Non-controlling interest	-221	-	-221	-
Earnings per share				
Before and after dilution, SEK (Note 5)	0.82	0.53	3.21	2.93

Consolidated statement of comprehensive income

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Profit for the period	157,896	102,785	618,889	563,778
Items that may be reversed in profit or loss				
Translation differences	10,683	9,086	-2,090	-3,687
Total other comprehensive income for the period	**10,683**	**9,086**	**-2,090**	**-3,687**
Total comprehensive income for the period	**168,579**	**111,871**	**616,799**	**560,091**
Comprehensive income for the period attributable to:				
Parent Company owners	168,800	111,871	617,020	560,091
Non-controlling interest	-221	-	-221	-

Condensed consolidated balance sheets

SEK thousand	Jul 31, 2026	Jul 31, 2025	Apr 30, 2026
Assets			
Intangible assets and goodwill	361,381	295,323	351,818
Tangible assets	291,267	219,252	269,052
Right-of-use assets	142,807	115,320	91,511
Financial assets	175,247	245,453	187,426
Deferred tax assets	14,619	9,235	14,175
Total fixed assets	**985,321**	**884,583**	**913,982**
Accounts receivable	630,609	419,717	722,318
Other current assets	115,353	110,686	72,941
Prepaid expenses and accrued income	182,728	162,803	134,893
Contract assets/recognized non-invoiced income	827,640	753,611	819,267
Cash and bank balances	1,752,477	1,426,469	1,810,310
Total current assets	**3,508,807**	**2,873,286**	**3,559,729**
Total assets	**4,494,128**	**3,757,869**	**4,473,711**
Equity and liabilities			
Equity attributable to Parent Company owners	2,321,630	2,046,764	2,135,548
Non-controlling interest	1,555	-	2,809
Total equity	**2,323,185**	**2,046,764**	**2,138,357**
Deferred tax liabilities	8,572	4,397	8,478
Provisions	66,336	84,377	60,022
Non-current lease liabilities	95,867	72,445	55,507
Other long-term liabilities	-	12,178	-
Total long-term liabilities	**170,775**	**173,397**	**124,007**
Provisions	9,450	6,653	9,474
Current lease liabilities	31,772	24,301	20,977
Other current liabilities	281,774	216,081	353,267
Accrued expenses and deferred income	415,746	322,489	544,646
Contract liabilities/invoiced non-recognized income	1,261,426	968,184	1,282,983
Total current liabilities	**2,000,168**	**1,537,708**	**2,211,347**
Total equity and liabilities	**4,494,128**	**3,757,869**	**4,473,711**

Consolidated cash-flow statements

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	Full-year May–Apr 2025/2026
Operating activities			
Operating profit	191,143	118,799	710,635
Adjustment for non-cash items	63,229	74,309	177,794
Interest received	7,434	7,562	28,017
Interest paid	-1,554	-1,340	-7,517
Income tax paid	-48,865	-60,250	-166,774
Cash flow from operations before changes in working capital	**211,387**	**139,080**	**742,155**
Changes in working capital			
Change in inventories	-1,703	-6,683	-4,943
Change in receivables	39,152	139,547	-161,043
Change in current liabilities	-246,097	-153,806	521,149
Cash flow from operations	**2,739**	**118,138**	**1,097,318**
Investing activities			
Acquisitions of intangible assets	-23,840	-24,482	-103,115
Acquisitions of tangible assets	-30,468	-6,746	-85,488
Acquisitions of Group companies	-	-	-18,860
Cash flow from investing activities	**-54,308**	**-31,228**	**-207,463**
Financing activities			
Repayment of lease liabilities	-7,972	-6,292	-26,636
New share issue in subsidiary to non-controlling interest (Note 4)	-	-	2,809
Dividend	-	-	-404,602
Cash flow from financing activities	**-7,972**	**-6,292**	**-428,429**
Cash flow for the period	**-59,541**	**80,618**	**461,426**
Cash and cash equivalents, opening balance	1,810,310	1,341,871	1,341,871
Exchange-rate difference in cash and cash equivalents	1,708	3,980	7,013
Cash and cash equivalents, closing balance	1,752,477	1,426,469	1,810,310

Consolidated statement of changes in equity

SEK thousand	Equity attributable to Parent Company owners: Share capital	Other contri-buted capital	Translation reserve	Other reserves	Retained earnings, including net profit for the year	Total	Non-control-ling interest	Total equity
Opening balance May 1, 2025	**39,025**	**361,470**	**36,621**	**67,298**	**1,412,411**	**1,916,825**	**-**	**1,916,825**
Profit for the period	-	-	0	-	102,785	102,785	-	102,785
Other comprehensive income for the period	-	-	9,086	-	0	9,086	-	9,086
Total comprehensive income for the period	**-**	**-**	**9,086**	**-**	**102,785**	**111,871**	**-**	**111,871**
Share-based incentive programs	-	-	-	-	18,068	18,068	-	18,068
Closing balance July 31, 2025	**39,025**	**361,470**	**45,707**	**67,298**	**1,533,264**	**2,046,764**	**-**	**2,046,764**
Profit for the period	-	-	0	-	460,993	460,993	-	460,993
Other comprehensive income for the period	-	-	-12,773	-	0	-12,773	-	-12,773
Total comprehensive income for the period	**-**	**-**	**-12,773**	**-**	**460,993**	**448,220**	**-**	**448,220**
Ongoing new share issue in subsidiaries	-	-	0	-	0	0	2,809	2,809
Share-based incentive programs	-	-	0	-	45,166	45,166	-	45,166
Dividend	-	-	-	-	-404,602	-404,602	-	-404,602
Closing balance Apr 30, 2026	**39,025**	**361,470**	**32,934**	**67,298**	**1,634,821**	**2,135,548**	**2,809**	**2,138,357**
Profit/loss for the period	-	-		-	158,117	158,117	-221	157,896
Other comprehensive income for the period	-	-	10,683	-		10,683	0	10,683
Total comprehensive income for the period	**-**	**-**	**10,683**	**-**	**158,117**	**168,800**	**-221**	**168,579**
Share-based incentive programs	-	-	0	-	16,238	16,238	11	16,249
New share issue and other transactions in subsidiaries with non-controlling interest	-	1,044	-	-	-	1,044	-1,044	0
Closing balance July 31, 2026	**39,025**	**362,514**	**43,617**	**67,298**	**1,809,176**	**2,321,630**	**1,555**	**2,323,185**

Consolidated income statements by quarter

SEK thousand	Q1 26/27	Q4 25/26	Q3 25/26	Q2 25/26	Q1 25/26	Q4 24/25	Q3[1] 24/25	Q2 24/25	Q1 24/25
Net sales	963,407	1,033,209	892,015	850,583	765,854	914,075	848,400	753,500	723,836
Capitalized work for own use	20,063	20,656	27,772	27,584	23,007	18,878	22,916	19,385	12,915
Other operating income	9,405	11,446	5,230	25,313	7,123	14,528	202,580	6,519	2,729
Total income	**992,875**	**1,065,311**	**925,017**	**903,480**	**795,984**	**947,481**	**1,073,896**	**779,404**	**739,480**
Goods for resale	-172,706	-146,915	-140,888	-109,774	-105,193	-124,123	-93,570	-120,734	-103,285
Personnel costs	-455,335	-520,887	-406,801	-420,058	-420,309	-423,880	-409,143	-385,530	-380,144
Other external costs	-141,125	-152,100	-154,145	-156,134	-124,110	-171,765	-227,238	-136,234	-130,088
Depreciation/amortization and impairment	-32,566	-36,301	-29,095	-28,874	-27,573	-28,785	-29,257	-27,399	-26,148
Total operating expenses	**-801,732**	**-856,203**	**-730,929**	**-714,840**	**-677,185**	**-748,553**	**-759,208**	**-669,837**	**-639,665**
Operating profit	**191,143**	**209,108**	**194,088**	**188,640**	**118,799**	**198,928**	**314,688**	**109,567**	**99,815**
Total financial items	8,136	11,789	-2,777	-2,199	11,500	-16,940	17,818	960	1,445
Profit after financial items	**199,280**	**220,897**	**191,311**	**186,441**	**130,300**	**181,988**	**332,506**	**110,527**	**101,260**
Tax on earnings for the period	-41,384	-63,405	-36,210	-38,043	-27,515	-50,786	-68,496	-22,768	-20,859
Profit for the period	**157,896**	**157,493**	**155,101**	**148,399**	**102,785**	**131,202**	**264,010**	**87,759**	**80,401**
Profit for the period attributable to:									
Parent Company owners	158,117	157,493	155,101	148,399	102,785	131,202	264,010	87,759	80,401
Non-controlling interest	-221	-	-	-	-	-	-	-	-
Earnings per share									
Before and after dilution, SEK	0.82	0.82	0.81	0.77	0.53	0.68	1.37	0.46	0.42

[1] Other operating income includes a patent settlement of SEK 195 million that had a positive impact of SEK 110 million on operating profit.

Consolidated statement of comprehensive income by quarter

SEK thousand	Q1 26/27	Q4 25/26	Q3 25/26	Q2 25/26	Q1 25/26	Q4 24/25	Q3[1] 24/25	Q2 24/25	Q1 24/25
Profit for the period	157,896	157,493	155,101	148,399	102,785	131,202	264,010	87,759	80,401
Items that may be reversed in profit or loss									
Translation differences	10,683	31,962	-25,723	-19,011	9,086	-43,534	4,753	-5,296	-3,450
Total other comprehensive income for the period	**10,683**	**31,962**	**-25,723**	**-19,011**	**9,086**	**-43,534**	**4,753**	**-5,296**	**-3,450**
Total comprehensive income for the period	**168,579**	**189,455**	**129,378**	**129,388**	**111,871**	**87,668**	**268,763**	**82,463**	**76,951**
Comprehensive income for the period attributable to:									
Parent Company owners	168,800	189,455	129,378	129,388	111,871	87,668	268,763	82,463	76,951
Non-controlling interest	-221	-	-	-	-	-	-	-	-

[1] The outcome includes a patent settlement that had a positive impact of SEK 110 million on operating profit.

Condensed consolidated cash flow by quarter

SEK thousand	Q1 26/27	Q4 25/26	Q3 25/26	Q2 25/26	Q1 25/26	Q4 24/25	Q3[1] 24/25	Q2 24/25	Q1 24/25
Operating activities									
Operating profit	191,143	209,108	194,087	188,641	118,799	198,928	314,688	109,566	99,815
Adjustment for non-cash items	63,299	57,460	4,558	41,468	74,309	60,570	20,103	51,417	47,491
Interest received	7,434	9,376	5,401	5,678	7,562	8,156	15,475	4,041	3,731
Interest paid	-1,554	-2,734	-1,318	-2,125	-1,340	-1,177	-1,341	-1,229	-561
Income tax paid	-48,865	-18,331	-37,462	-50,731	-60,250	-24,258	-30,945	-46,301	-70,199
Cash flow from operations before changes in working capital	**211,387**	**254,879**	**165,266**	**182,931**	**139,080**	**242,219**	**317,980**	**117,494**	**80,277**
Changes in working capital									
Change in inventories	-1,703	-5,543	3,021	4,262	-6,683	-9,362	4,357	15,309	-11,412
Change in receivables	39,152	54,942	-189,329	-166,203	139,547	110,089	-71,323	-26,698	-28,435
Change in current liabilities	-246,097	215,374	439,132	20,449	-153,806	-120,628	329,681	69,962	-97,146
Cash flow from operations	**2,739**	**519,652**	**418,090**	**41,439**	**118,138**	**222,318**	**580,695**	**176,067**	**-56,716**
Investing activities									
Acquisitions of intangible assets	-23,840	-20,656	-28,692	-29,285	-24,482	-19,086	-23,851	-19,386	-12,914
Acquisitions of tangible assets	-30,468	-38,980	-29,990	-9,772	-6,746	17,498	-14,261	-7,823	-30,169
Change in financial assets	-	5,737	-5,737	-	-	-	-3,872	-	-
Acquisitions of Group companies	-	-18,860	-	-	-	-	-	-	-
Cash flow from investing activities	**-54,308**	**-72,759**	**-64,419**	**-39,057**	**-31,228**	**-1,588**	**-41,984**	**-27,209**	**-43,083**
Financing activities									
Repayment of lease liabilities	-7,972	-6,463	-7,089	-6,792	-6,292	-23,719	-6,210	-5,685	-4,336
New share issue in subsidiary to non-controlling interest (Note 4)	-	2,809	-	-	-	-	-	-	-
Dividend/redemption of shares	-	-	-	-404,602	-	-	-	-211,935	-
Cash flow from financing activities	**-7,972**	**-3,654**	**-7,089**	**-411,394**	**-6,292**	**-23,719**	**-6,210**	**-217,620**	**-4,336**
Cash flow for the period	**-59,541**	**443,239**	**346,582**	**-409,012**	**80,618**	**197,011**	**532,501**	**-68,762**	**-104,135**
Cash and cash equivalents, opening balance	1,810,310	1,353,147	1,016,471	1,426,469	1,341,871	1,160,698	625,775	699,355	804,640
Exchange-rate difference in cash and cash equivalents	1,708	13,924	-9,906	-986	3,980	-15,839	2,422	-4,818	-1,150
Cash and cash equivalents, closing balance	1,752,477	1,810,310	1,353,147	1,016,471	1,426,469	1,341,870	1,160,698	625,775	699,355

[1] The outcome includes a patent settlement that had a positive impact of SEK 110 million on operating profit.

PARENT COMPANY

Condensed Parent Company income statements

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Net sales	**101,892**	**69,089**	**356,325**	**323,522**
Other operating income	2,557	2,456	19,062	18,961
Total income	**104,449**	**71,545**	**375,387**	**342,483**
Goods for resale	-49,468	-22,814	-159,730	-133,076
Personnel costs	-21,939	-20,284	-99,393	-97,738
Other external costs	-49,756	-40,166	-239,811	-230,221
Depreciation/amortization	-1,347	-1,057	-4,924	-4,634
Total operating expenses	**-122,510**	**-84,321**	**-503,858**	**-465,669**
Operating loss	**-18,061**	**-12,776**	**-128,471**	**-123,186**
Total financial items	2,376	6,542	74,799	78,965
Loss after financial items	**-15,685**	**-6,234**	**-53,672**	**-44,221**
Appropriations	-	-	589,350	589,350
Profit before tax	**-15,685**	**-6,234**	**535,678**	**545,129**
Tax on earnings for the period	-	-	-99,121	-99,121
Profit for the period	**-15,685**	**-6,234**	**436,557**	**446,008**

Parent Company statement of comprehensive income

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Profit for the period	-15,685	-6,234	436,557	446,008
Total comprehensive income for the period	**-15,685**	**-6,234**	**436,557**	**446,008**

Condensed Parent Company balance sheets

SEK thousand	Jul 31, 2026	Jul 31, 2025	Apr 30, 2026
Assets			
Intangible assets	9,000	11,400	9,600
Tangible assets	71,389	6,799	49,690
Financial assets	356,059	322,357	350,778
Total fixed assets	**436,448**	**340,556**	**410,068**
Accounts receivable	6,096	2,997	11,765
Receivables from Group companies	954,489	704,511	1,008,978
Other current assets	48,619	38,403	33,710
Cash and bank balances	1,453,699	1,239,853	1,489,817
Total current assets	**2,462,903**	**1,985,764**	**2,544,270**
Total assets	**2,899,351**	**2,326,320**	**2,954,338**
Equity and liabilities			
Restricted equity	274,480	276,880	275,080
Unrestricted equity	1,202,452	1,105,380	1,200,764
Total equity	**1,476,932**	**1,382,260**	**1,475,844**
Provisions	9,832	7,128	9,081
Liabilities to Group companies	1,309,175	879,263	1,329,146
Other current liabilities	103,412	57,669	140,267
Total equity and liabilities	**2,899,351**	**2,326,320**	**2,954,338**

NOTES

Note 1 Accounting policies

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, the Swedish Annual Accounts Act and the Swedish Securities Markets Act. The accounting policies and calculation methods applied are consistent with those described in Sectra's 2025/2026 Annual and Sustainability Report.

New and revised standards that have come into effect as of 2026 have had no material impact on the financial statements. IFRS 18 Presentation and Disclosure in Financial Statements replaces IAS 1 and will apply as of January 1, 2027. The primary change from this standard is with respect to presentation and disclosure requirements in the financial statements. The Group is currently analyzing the effects of the new standard.

Note 2 Related-party transactions

Other than the types of transactions presented in Note 4 Employees and personnel costs in the 2025/2026 Annual Report, no significant transactions with related parties took place in the reporting period.

Note 3 Acquisitions

On April 14, 2026 (during the previous fiscal year) the Group acquired all shares in Oxipit UAB, a Lithuanian company specializing in autonomous AI for radiology, and changed the name to Sectra Lithuania UAB. The company had 17 employees at the time of the acquisition. The company develops AI solutions for radiology and holds the first CE Class IIB certification[1] for autonomous AI chest X-ray analysis. The product is designed to independently identify and filter out examinations from the radiologist's work list that can be deemed normal with a high level of certainty. This acquisition strengthens Sectra's offering in diagnostic imaging by introducing autonomous AI. It complements the Group's vendor-independent AI marketplace and its own product development. The acquisition also brings expertise within clinical validation and regulatory affairs associated with AI-based medical devices, which is a precondition for being able to use this kind of device in clinical operations.

The total consideration transferred on the date of acquisition amounted to SEK 19.4 million, entirely as a cash consideration. The purchase was fully financed with Sectra's existing funds. Transaction costs for the acquisition amounted to SEK 1.3 million and have been recognized as external costs.

The operations were consolidated into Imaging IT Solutions from the date of acquisition, at which time Sectra obtained a controlling influence over the acquired company. Since the acquisition date, the company has delivered sales of SEK 0 million and an operating loss of SEK -0.1 million. If the company had been part of the Group for the full previous fiscal year, sales would have amounted to SEK 0.6 million and the operating loss would have been SEK -19.6 million.

Acquired net assets at April 14, 2026

Preliminary acquisition analysis

SEK million	**Value according to acquisition analysis**
Patents and licenses	25.8
Tangible assets	0.1
Deferred tax assets	7.8
Other receivables	0.5
Cash and bank balances	0.5
Deferred tax liabilities	-4.4
Other long-term liabilities	-8.3
Other current liabilities	-2.6
Total acquired net assets	**19.4**
Fair value of consideration transferred	19.4
Net outflow of cash and cash equivalents due to the acquisition	
Cash consideration transferred	19.4
Cash and cash equivalents in the acquired company on the date of acquisition	0.5
Total	**18.9**

[1] CE class IIb certification confirms compliance with EU medical device regulations and permits commercialization within the EEA.

Note 4 Non-controlling interest

The subsidiary Sectra Critical Infrastructure AB carried out a directed share issue to minority shareholders during the period, raising SEK 2.8 million in proceeds. As a result of the share issue, the Group's ownership of the subsidiary decreased from 100% to 89.93%. The transaction is recognized as a change in ownership without a loss of controlling influence, therefore impacting equity but not the Group's earnings.

Note 5 Number of shares

No. of common shares [1, 2]	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
At the end of the period	192,667,489	192,667,489	192,667,489	192,667,489
Average	192,667,489	192,667,489	192,667,489	192,667,489

1 Before and after dilution.
2 Number of shares does not include the 2,453,406 (2,453,406) Class B treasury shares.

Note 6 Segment reporting

Sales by business segment

SEK million	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Imaging IT Solutions	868	665	3,260	3,057
Secure Communications	89	93	450	453
Business Innovation	24	22	109	107
Other Operations	100	68	347	315
Group eliminations	-118	-82	-427	-391
Total	**963**	**766**	**3,739**	**3,542**

Operating profit/loss by business segment

SEK million	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Imaging IT Solutions	201	114	794	707
Secure Communications	1	11	70	80
Business Innovation	1	2	16	16
Other Operations	-13	-9	-107	-103
Group eliminations	1	2	10	11
Total	**191**	**119**	**783**	**711**

Sales by geographic market

SEK million	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
United States	335	210	1,211	1,086
Sweden	162	152	695	684
United Kingdom	150	155	575	580
Rest of Europe	225	186	889	851
Rest of World	91	62	369	341
Total	**963**	**766**	**3,739**	**3,542**

Distribution of sales and revenue

SEK million	Imaging IT Solutions Q1 26/27	Imaging IT Solutions Q1 25/26	Secure Communications Q1 26/27	Secure Communications Q1 25/26	Business Innovation Q1 26/27	Business Innovation Q1 25/26	Other Operations and Group eliminations Q1 26/27	Other Operations and Group eliminations Q1 25/26	Total Group Q1 26/27	Total Group Q1 25/26
External sales	866	665	89	93	8	8	0	0	963	766
Internal sales	2	0	0	0	16	14	-18	-14	0	0
Total net sales	**868**	**665**	**89**	**93**	**24**	**22**	**-18**	**-14**	**963**	**766**
Revenue per category										
Recurring revenue	679	513	39	31	6	5	0	0	723	549
of which cloud services	310	175	0	0	5	5	0	0	315	179
Non-recurring revenue	187	152	50	62	2	3	0	0	240	217
Total external revenue	**866**	**665**	**89**	**93**	**8**	**8**	**0**	**0**	**963**	**766**
Share of recurring revenue, %	78.3	77.2	43.5	32.9	75.0	68.4	-	-	75.1	71.7
Revenue per geographic market										
United States	332	208	0	0	3	2	-	-	335	210
Sweden	104	88	57	63	1	1	0	0	162	152
United Kingdom	150	155	0	0	0	0	-	-	150	155
Rest of Europe	194	154	29	30	2	3	-	-	225	186
Rest of World	86	60	3	0	2	2	-	-	91	62
Total external revenue	**866**	**665**	**89**	**93**	**8**	**8**	**0**	**0**	**963**	**766**

Note 7 Financial definitions and alternative performance measures

The Group applies the European Securities and Markets Authority (ESMA) Guidelines on Alternative Performance Measures. Alternative performance measures are applied since the company believes they provide valuable supplementary information for management and investors given that they play a central role when it comes to understanding and evaluating the Group's operations.

Share of recurring revenue

Purpose
Shows the portion of external sales that is recurring. Recurring revenue refers to revenue from customers for the provision of a good or service during the term of a contract, wherein the customer cannot continue to benefit from the full functionality of the good or service without ongoing payments and the revenue stream is expected to recur for more than 12 months.

Recurring revenue mainly refers to revenue from subscription, support and maintenance agreements. The share delivered via the cloud is reported as cloud recurring revenue (CRR). Revenue from system implementations, migration and one-time purchases of licenses are not recognized as recurring revenue.

Calculation

Recurring revenue divided by total external sales. Refer to Note 6.

Recurring revenue churn

SEK thousand	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Recurring revenue from customer contracts that have concluded or not been renewed	13,210	11,493
Recurring revenue	2,625,560	2,451,310
Recurring revenue churn, %	**0.5**	**0.5**

Purpose
Indicates the share of recurring revenue from customer contracts that have concluded or not been renewed during the latest rolling 12-month period.

Calculation
Recurring revenue from customer contracts that have concluded or not been renewed divided by total recurring revenue.

Equity per share before and after dilution

	Jul 31, 2026	Jul 31, 2025	Apr 30, 2026
Equity, SEK thousand	2,323,185	2,046,764	2,138,357
Number of shares before and after dilution at the end of the period	192,667,489	192,667,489	192,667,489
Equity per share before and after dilution, SEK	**12.06**	**10.62**	**11.10**

Purpose
Measures the company's net value per share and shows the change in shareholder capital per share over time.

Calculation
Equity including non-controlling interest divided by the number of shares before and after dilution at the end of the period.

Non-interest-bearing liabilities and interest-bearing liabilities

SEK thousand	Jul 31, 2026	Jul 31, 2025	Apr 30, 2026
Non-interest-bearing liabilities	2,043,304	1,602,181	2,258,870
Interest-bearing liabilities	127,639	108,924	76,484
Total liabilities	**2,170,943**	**1,711,105**	**2,335,354**

Purpose
Indicates the proportion of the Company's liabilities with and without interest. Included in the calculation of the debt/equity ratio and capital employed.

Calculation
Non-interest-bearing liabilities refers to liabilities without interest, such as accounts payable, advances from customers and tax liabilities. Interest-bearing liabilities refers to liabilities with interest, such as lease liabilities.

Cash flow per share before and after dilution

	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Cash flow from operations, SEK thousand	2,739	118,138	981,919	1,097,318
Number of shares before and after dilution at the end of the period	192,667,489	192,667,489	192,667,489	192,667,489
Cash flow per share before and after dilution, SEK	**0.01**	**0.61**	**5.10**	**5.70**

Purpose
Shows the cash flow the company generated per share before capital investments and financing.

Calculation
Cash flow from operations divided by the number of shares before and after dilution at the end of the period.

Ratio of contracted order bookings to net sales

SEK thousand	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Contracted order bookings	6,989,376	7,599,519
Net sales	3,739,214	3,541,661
Ratio of contracted order bookings to net sales	**1.87**	**2.15**

Purpose
Provides an indication of demand for the company's products and services.

Calculation
Contracted order bookings divided by net sales.

Liquidity

SEK thousand	Jul 31, 2026	Jul 31, 2025	Apr 30, 2026
Current assets	3,508,807	2,873,286	3,559,729
Unutilized overdraft facilities	15,000	15,000	15,000
Current liabilities	2,000,168	1,537,708	2,211,347
Liquidity	**1.8**	**1.9**	**1.6**

Purpose
Shows the company's current ability to pay.

Calculation
Current assets plus unutilized overdraft facility divided by current liabilities.

Average no. of employees

Purpose
Shows full-time positions in a certain period.

Definition
Average number of full-time employees during the period.

Unadjusted exchange rates – sales

	3 months May–Jul 2026	3 months May–Jul 2025	Full-year May–Apr 2025/2026
Nominal change, %	25.8	5.8	9.3
Exchange-rate effect, %	0.8	6.3	7.2
Change in unadjusted exchange rates, %	**26.6**	**12.1**	**16.5**

Purpose
Provides an indication of changes in financial measures for unadjusted exchange rates.

Calculation
Amounts for the current year restated at last year's average exchange rates less last year's amounts at last year's average exchange rates, divided by last year's amounts at last year's rates.

Unadjusted exchange rates – operating profit

	3 months May–Jul 2026	3 months May–Jul 2025	Full-year May–Apr 2025/2026
Nominal change, %	60.9	19.0	-1.7
Exchange-rate effect, %	2.6	16.9	15.6
Change in unadjusted exchange rates, %	**63.5**	**35.9**	**13.9**

Purpose
Provides an indication of changes in financial measures for unadjusted exchange rates. Disclosures and adjustments of the effects of non-recurring transactions in operating profit and operating margin are made separately. When applicable, information about such transactions is provided on page 2.

Calculation
Amounts for the current year restated at last year's average exchange rates less last year's amounts at last year's average exchange rates, divided by last year's amounts at last year's rates.

Unadjusted exchange rates – recurring revenue

	3 months May–Jul 2026	3 months May–Jul 2025	Full-year May–Apr 2025/2026
Nominal change, %	31.7	13.9	18.6
Exchange-rate effect, %	0.8	6.9	8.1
Change in unadjusted exchange rates, %	**32.5**	**20.8**	**26.7**

Purpose
Provides an indication of changes in financial measures for unadjusted exchange rates.

Calculation
Amounts for the current year restated at last year's average exchange rates less last year's amounts at last year's average exchange rates, divided by last year's amounts at last year's rates.

Order bookings – guaranteed

Purpose
Indicates future revenue in the company.

Definition
The share of contracted order bookings that corresponds to what the customer has undertaken to purchase when the contract is entered into.

Order bookings – contracted

Purpose
Indicates future revenue in the company.

Definition
The value of orders received that corresponds to what the customer has procured and intends to purchase during the term of the contract.

P/E ratio

SEK	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Share price at end of period	267.20	255.20
Earnings per share for the rolling 12-month period	3.21	2.93
P/E ratio, multiple	**83.2**	**87.1**

Purpose
Shows how the market values the company's profits and how long it may take for the shareholders to get a return on an investment in the share.

Calculation
Share price at the end of the period divided by earnings per share for the most recent rolling 12-month period before dilution.

Earnings per share before and after dilution

	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Profit for the period, SEK thousand	158,117	102,785	619,110	563,778
Average number of shares before and after dilution	192,667,489	192,667,489	192,667,489	192,667,489
Earnings per share before and after dilution, SEK	**0.82**	**0.53**	**3.21**	**2.93**

Purpose
Shows each share's participation in the company's earnings during the reporting period.

Calculation
Profit/loss after tax attributable to the Parent Company owners divided by the average number of shares before or after dilution. This performance measure is defined in accordance with IFRS.

Return on equity

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Profit for the period	158,117	102,785	619,110	563,778
Equity at start of period	2,138,357	1,916,825	2,046,764	1,916,825
Equity at end of period	2,321,630	2,046,764	2,321,630	2,138,357
Average equity	2,229,994	1,981,795	2,184,197	2,027,591
Return on equity, %	**7.1**	**5.2**	**28.3**	**27.8**

Purpose
Shows the return on capital attributable to the Parent Company owners.

Calculation
Profit for the period attributable to the Parent Company owners divided by average equity, excluding non-controlling interest.

Return on capital employed (ROCE)

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Profit after financial items	199,280	130,300	797,930	728,949
Financial expenses	-1,554	-1,340	-7,732	-7,517
Average capital employed	2,332,833	2,085,852	2,303,256	2,115,428
Return on capital employed, %	**8.6**	**6.3**	**35.0**	**34.8**

Purpose
Shows profitability based on how much capital is used in the operations.

Calculation
Profit after financial items plus financial expenses divided by average capital employed, including non-controlling interest.

Operating margin

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Operating profit	191,143	118,799	782,979	710,635
Net sales	963,407	765,854	3,739,214	3,541,661
Operating margin, %	**19.8**	**15.5**	**20.9**	**20.1**

Purpose
Measures operational profitability. This measure is used for the purpose of management by objectives in the operations. Disclosures and adjustments of the effects of non-recurring transactions in operating profit and operating margin are made separately. When applicable, information about such transactions is provided on page 2.

Calculation
Operating profit divided by net sales.

Operating profit per share

	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Operating profit, SEK thousand	782,979	710,635
Number of shares before dilution	192,667,489	192,667,489
Operating profit per share, SEK	**4.06**	**3.69**

Purpose
Shows earnings per share before interest and taxes. Disclosures and adjustments of the effects of non-recurring transactions in operating profit are made separately. When applicable, information about such transactions is provided on page 2.

Calculation
Operating profit divided by the number of shares before dilution on the balance-sheet date.

Debt/equity ratio

SEK thousand	Jul 31, 2026	Jul 31, 2025	Apr 30, 2026
Interest-bearing liabilities	127,639	108,924	76,484
Equity	2,323,185	2,046,764	2,138,357
Debt/equity ratio	**0.05**	**0.05**	**0.04**

Purpose
Shows to what extent the operations are financed by loans and describes the company's financial risk.

Calculation
Interest-bearing liabilities divided by equity, including non-controlling interest.

Equity/assets ratio

SEK thousand	Jul 31, 2026	Jul 31, 2025	Apr 30, 2026
Equity	2,323,185	2,046,764	2,138,357
Total assets	4,494,128	3,757,869	4,473,711
Equity/assets ratio, %	**51.7**	**54.5**	**47.8**

Purpose
Shows the portion of assets financed with equity. This measure is used for the purpose of management by objectives in the operations.

Calculation
Equity including non-controlling interest divided by total assets on the balance-sheet date.

Capital employed

SEK thousand	Jul 31, 2026	Jul 31, 2025	Apr 30, 2026
Total assets	4,494,128	3,757,869	4,473,711
Non-interest-bearing liabilities	2,043,304	1,602,181	2,258,870
Capital employed	**2,450,824**	**2,155,688**	**2,214,841**

Purpose
Shows the portion of the company's assets that has been borrowed from, for example, the company's owners or external lenders, and shows the company's profitability in relation to externally financed capital and equity.

Calculation
Total assets reduced by non-interest-bearing liabilities.

Growth in operating profit per share over a five-year period

SEK	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Operating profit per share before dilution	4,064	3,668
Operating profit per share before dilution five years earlier	2,143	1,817
Growth in operating profit per share before dilution over a five-year period, %	**89.6**	**103.0**

Purpose
Shows the growth of the operations over a five-year period. This measure is used for the purpose of management by objectives in the operations. Disclosures and adjustments of the effects of non-recurring transactions in operating profit and operating margin are made separately. When applicable, information about such transactions is provided on page 2.

Calculation
Operating profit per share on the balance-sheet date less operating profit per share on the balance-sheet date five years earlier divided by operating profit per share on the balance-sheet date five years earlier.

Profit margin

SEK thousand	3 months May–Jul 2026	3 months May–Jul 2025	12 months Aug 2025 –Jul 2026	Full-year May–Apr 2025/2026
Profit after financial items	199,280	130,300	797,930	728,949
Net sales	963,407	765,854	3,739,214	3,541,661
Profit margin, %	**20.7**	**17.0**	**21.3**	**20.6**

Purpose
Shows a comparison of profitability regardless of corporate tax rate.

Calculation
Profit after financial items divided by net sales.

KEY FIGURES AND OTHER INFORMATION

Key figures

	3 months Jul 31, 2026	3 months Jul 31, 2025	12 months Jul 31, 2026	Full-year Apr 30, 2026
Contracted order bookings, SEK million	699	1,310	6,989	7,600
of which guaranteed order bookings, SEK million	598	1,192	5,260	5,855
Operating margin, %	19.8	15.5	20.9	20.1
Profit margin, % [3]	20.7	17.0	21.3	20.6
Average no. of employees	1,403	1,328	1,350	1,331
Cash flow per share, SEK [1, 2]	0.01	0.61	5.10	5.70
P/E ratio, multiple	n/a	n/a	83.2	87.1
Share price at end of period, SEK	267.20	363.00	267.20	255.20
Return on equity, %	7.1	5.2	28.3	27.8
Return on capital employed, %	8.6	6.3	35.0	34.8
Equity/assets ratio, %	51.7	54.5	51.7	47.8
Liquidity ratio, multiple	1.8	1.9	1.8	1.6
Equity per share, SEK [2]	12.06	10.62	12.06	11.10

[1] Cash flow from operations. [2] Before and after dilution.

Key figures by quarter

	Q1 26/27	Q4 25/26	Q3 25/26	Q2 25/26	Q1 25/26	Q4 24/25	Q3[2] 24/25	Q2 24/25	Q1 24/25
Contracted order bookings, SEK million	699	1,552	1,307	3,432	1,310	2,900	968	4,223	615
of which guaranteed order bookings	598	1,323	1,093	2,246	1,192	2,382	711	4,017	543
Recurring revenue, SEK million	723	682	632	588	549	575	526	485	482
of which cloud services (CRR)	315	275	250	212	179	184	163	121	123
Operating margin, %	19.8	20.2	21.8	22.2	15.5	21.8	37.1	14.5	13.8
Earnings per share, SEK [1]	0.82	0.82	0.81	0.77	0.53	0.68	1.37	0.46	0.42
Cash flow per share, SEK [1]	0.01	2.70	2.17	0.22	0.61	1.15	3.01	0.91	-0.29
Return on equity, %	7.1	7.7	8.3	7.7	5.2	7.0	15.8	5.5	5.0
Return on capital employed, %	8.6	10.5	9.8	9.3	6.3	9.4	18.9	6.7	6.2
Equity/assets ratio, %	51.7	47.8	47.6	51.1	54.5	51.0	46.7	48.0	52.2
Equity per share, SEK [1]	12.06	11.10	10.02	9.29	10.62	9.95	9.40	7.95	8.59
Share price at end of period, SEK	267.20	255.20	220.20	301.80	363.00	296.60	254.00	283.00	243.40

[1] Before and after dilution. [2] The outcomes include a patent settlement, which was a non-recurring transaction. The settlement had a positive impact of SEK 110 million on operating profit.

Exchange rates

Currency	Average rates in SEK			Closing rates in SEK		
	3 months May–Jul 2026	3 months May–Jul 2025	Δ %	Jul 31, 2026	Jul 31, 2025	Δ %
US dollar, 1 USD	9.44	9.54	-1.0	9.47	9.73	-2.7
Euro, 1 EUR	10.87	10.98	-1.0	10.91	11.10	-1.7
British pound, 1 GBP	12.63	12.89	-2.0	12.75	12.89	-1.1

Five-year summary

	2025/2026	2024/2025[1]	2023/2024	2022/2023	2021/2022
Contracted order bookings, SEK million	7,600	8,706	6,224	4,636	2,320
Net sales, SEK million	3,542	3,240	2,964	2,351	1,949
Operating profit, SEK million	711	723	518	456	383
Profit after financial items, SEK million	729	726	553	479	395
Profit for the period, SEK million	564	563	428	375	315
Operating margin, %	20.1	22.3	17.5	19.4	19.7
Profit margin, %	20.6	22.4	18.7	20.4	20.2
Earnings per share before and after dilution, SEK	2.93	2.92	2.22	1.95	1.63
Dividend/Redemption program per share, SEK [2]	2.30	2.10	1.10	1.10	1.00
Share price at end of year, SEK	255.20	296.60	219.20	161.70	124.80
P/E ratio, multiple	87.1	101.6	98.7	82.9	76.6
Return on equity, %	27.8	32.3	29.9	31.5	31.9
Return on capital employed, %	34.8	40.4	37.3	38.2	37.5
Equity per share before and after dilution, SEK	11.10	9.95	8.15	6.73	5.61
Equity/assets ratio, %	47.8	51.0	48.9	47.4	49.3

[1] The outcomes include a patent settlement, which was a non-recurring transaction. The settlement had a positive impact of SEK 110 million on operating profit.

[2] The amount for 2024/2025 includes an extraordinary dividend of SEK 1.00 and the amount for 2025/2026 includes an extraordinary dividend of SEK 1.00.

GLOSSARY

DICOM
A standard communication protocol used to capture, store and transfer medical images and related data.

DNA sequencing
A process for determining genetic material, DNA, in a sample.

Genomics
The study of genetic material, meaning an organism's DNA. In medicine, a patient's genetic material is studied to increase understanding of the causes of disease. In cancer diseases, for example, a tumor's mutations are studied in DNA. The genetic information plays an important role in diagnosing cancer and customizing treatment, known as precision medicine.

Cardiology/cardiovascular diseases
The field of medicine dealing with the functions and diseases of the heart.

Critical infrastructure
Basic infrastructure that is essential for the functioning of society, such as roads, bridges and electricity and water supply.

Encryption
Equipment that uses mathematical manipulations (algorithms and keys) to encrypt information, so that it can be interpreted or read only by the intended recipient. To read encrypted information, the recipient must have the correct key and algorithm.

The cloud/cloud solutions
From the term cloud computing, meaning delivering services and sharing IT infrastructure over the internet.

Ophthalmology
A specialist medical area for the diagnosis and treatment of eye disorders.

Orthopaedics
A surgical specialty for disorders affecting the musculoskeletal system.

Pathology/histopathology/microscopy
A specialized medical area that uses tissues and body fluids for diagnostic purposes.

Precision medicine
Providing patient care that is highly adapted to individual conditions. Advanced diagnostic analyses are a cornerstone of precision medicine.

Radiology
A health science discipline and medical specialty that uses technologies for imaging the human body, such as X-ray, magnetic resonance imaging (MRI) and ultrasound.

Sectra One/Sectra One Cloud
A subscription for Sectra's enterprise imaging solution. Under the new model, customers pay a more evenly distributed subscription fee every year instead of paying a higher license fee for software at the start of the contract and a lower rolling service fee. The fee is determined based on the functionality used and the number of different services utilized. When Sectra One is sold as fully cloud-based services, it is referred to as Sectra One Cloud.

High assurance/High assurance products
Cryptographic methods and other measures designed to prevent unauthorized parties from accessing or influencing information in telecom and IT systems. The high assurance products that Sectra provides are approved by one or more nations and, for certain products, by the EU and NATO.

SECTRA

ABOUT SECTRA

Vision

To contribute to a healthier and safer society.

Mission statements

To increase the effectiveness of healthcare, while maintaining or increasing the quality of care.

To strengthen the stability and efficiency of society's most important functions through solutions for critical IT security.

Operating areas/business models

Imaging IT Solutions helps hospitals across the world to become more efficient, enabling them to care for more patients and save more lives. Increased use of medical images and aging populations that are living longer pose huge challenges to healthcare. Sectra's IT solutions and services for medical diagnostic imaging enable greater efficiency and contribute to healthcare advancements. Sectra has exceeded 2,500 installations of medical IT systems, and customers include some of the largest healthcare providers in the world.

Secure Communications helps society's critical functions, government officials and diplomats to use modern technology to exchange information securely, thereby contributing to a stable and secure society. Sectra's solutions and services increase cybersecurity by protecting some of society's most sensitive information and communications. Several of the business area's products are approved by the EU, NATO, and national security authorities.

Business Innovation gathers smaller activities that could eventually lead to major growth in Sectra's main areas or related niches.

Overall target and strategies for value creation and sustainable business development

To create significant customer value. Customers should be so satisfied with their experience that they remain for a long time, expand their use of our solutions and recommend Sectra to others. Customer satisfaction cannot be achieved without satisfied and dedicated employees. Employees who are motivated, understand their customers, feel a sense of well-being and are satisfied in their jobs will also increasingly develop new, creative solutions that can further increase the value we provide for our customers. Value that is then passed on to us through the payments we receive for the improvements that our products and services create. This is what pays our employees' salaries and enables innovation and the investments needed to continue making our existing and new customers more successful. The Group's strategies comprise four areas:

- Customer value is the top priority
- A corporate culture that leads to satisfied customers
- Continuous innovation and new business
- Financial stability and returns

For more information, visit https://investor.sectra.com

7 good reasons to invest in Sectra

A corporate culture that creates high levels of customer satisfaction

A strong corporate culture clearly focused on customer value and employees who are passionate about making a difference lead to satisfied customers and extremely low churn. To safeguard our corporate culture and customer satisfaction, growth is primarily organic.

Stability, profitability and long-term growth

Sectra has an over 45-year history of growth and profitability. More than half of the company's sales comprise recurring revenue from long-term customer contracts, a share that is growing due to an ongoing transition to service sales.

International, growing niche markets

IT for healthcare as well as cybersecurity for critical social functions are rapidly changing markets where challenges linked to an aging population and digitization force society to make investments regardless of the economy. This creates major growth opportunities for companies such as Sectra.

Strong brand with multinational reach

Sectra is an established brand in niche areas where trust and stable products are highly important success factors. We have a multinational reach, with thousands of customers worldwide using our products or services to benefit millions of people.

High pace of innovation and exciting future prospects

By continuously investing in new and enhanced products and services, including how they are packaged and delivered, we create value for our customers. We also have a self-financed portfolio of research and business projects with the potential to add significant value in the future.

Sustainable business model

Contributing to a healthier and safer society by creating significant value for our customers is the foundation of Sectra's operations and business model. We help our customers improve the efficiency and quality of patient care and increase cybersecurity in critical social functions. This is how Sectra creates long-term value and contributes to a more sustainable society

Long-standing owners and dedicated management

With principal owners who have been part of the company since the 1980s, there is a strong long-term dedication to the company's development. This is further evidenced by the fact that all members of Group Management are shareholders in Sectra.